
SpesCoin endeavours to help non-governmental charities reach their goals, mainly focused on disaster charities and children's charities

SpesCoin

The coin for the Future of Charity

27.03.2018

1. Introduction

Who we are...

We are the SpesCoin, the secure and stable digital charity currency of the future; exploring the modern world within cryptocurrency to help non-governmental charities and investors reach their goals through worldwide acceptance of SpesCoin as the go-to charity coin.

Every child deserves a future! Give that child a future with SpesCoin. We are SpesCoin, the secure and stable digital charity currency of the future; exploring the modern world within cryptocurrency to help non-governmental charities and investors reach their goals through worldwide acceptance of SpesCoin as the go-to charity coin. We are establishing a solid ground and a worldwide community for children's and natural disaster charities.

SpesCoin is the first cryptocurrency that offers security, reliability coupled with an extremely fast transaction time for children's and natural disaster charities across the globe. SpesCoin also provides an opportunity for every children's charity and natural disaster charity investors and organizations to reach their goals of sponsorship from different parts of the world by adopting SpesCoin children's and natural disaster charities cryptocurrency platform. SpesCoin will continue to be stable regardless of the shift in the value of other coins because charity cannot be stopped. SpesCoin will be also widely acceptable and can be traded easily on the cryptocurrency exchange market. Investing has never been simpler. With SpesCoin, simply download the wallet, invest in SpesCoin, and see how your money grows.

2. Problems Charities face

Last year, charities around the world brought in trillions in revenue. Only a fraction of this came from charitable contributions. And while charitable donations are increasing in popularity. The industry still has problems that have persisted for years, and that prevent many from contributing as much as they otherwise would. In some cases, it prevents people from donating at all. According to [Blackbaud's 2016 Charitable Giving Report](#), a mere 7.2% of all individual donations in the UK were made online. Of those online donations, however,

17% were made using mobile devices – a jump of eight percentage points since 2014. This implies that mobile donation platform will grow in importance.

SpesCoin will change the way people contribute to charities and the way funds address social problems.

3. The Benefits of Blockchain Technology

Anonymity: The CryptoNote Protocol is the highest level of [anonymity](#)

The most important parameter for electronic currencies is confidentiality. The redistribution of payments without the exchange of data with third parties --- this is the difference between the crypto operation and the way banks operate.

According to the criteria described by Okamoto and Ohta, secure electronic cash must be anonymous.

The details of monetary transactions between the customer and the seller should not be known to anyone else. In order to guarantee the confidentiality of the user, the currency must meet such parameters:

-) The inability to track the [transaction](#);
-) The lack of relationship between transactions.

[CryptoNote](#) - a scheme that can guarantee anonymity to respondents when making a payment. The Protocol is implemented using a ring signature system that allows you to sign private messages with the group name.

The presence of a signature indicates only that a transaction was made by one of the group members, but they are all indistinguishable from each other. Not available to anyone conducting the same transactions twice. A cryptographic Protocol of exchange between the parties via an open communication channel is used.

Improved Transaction Speed

The blockchain technology eliminates the need of a intermediary/central authority for transactions. Removing this bottleneck results in reduced transaction times.

Reduced transaction costs

The ledger is maintained and owned by users, so there is no need for a third party, thereby reducing associated costs.

Building trust

Since blockchain technology eliminates the need for third parties and makes transactions open, it could deliver significant benefits in improving trust.

Integrating the physical and the digital: Blockchain technology provides a way to represent any asset, tangible or not, in the digital world. It does this in a way that ownership status can be identified at any point in time while being completely integrated with digital payment mechanisms.

4. The Benefits of SpesCoin

Low transaction fee

The transaction fees on cryptocurrencies are lower and cheaper when compared to traditional paying platforms with Credit Cards, PayPal and others alike. SpesCoin advances on traditional currencies by providing almost no transaction fee on transactions, making it the best option for local or international transfer of funds.

Fast Transactions

SpesCoin currency can be sent almost instantaneously worldwide as a secure online transaction to reach where and when it is needed.

Full Security

By using CryptoNote protocol SpesCoin is able to deliver a fast and secure payment method while being simple enough to be used by anyone, everywhere.

[Learn more](#) about Ring signatures, One-time keys or Double-spending proof or Egalitarian proof of work.

Advantages of CryptoNote algorithm

Smoothly decreasing emission.

Small time intervals between blocks;

The inability to mine on ASIC hardware.

The use of bundles of CPU+GPU for greater performance.

Fundamental differences from bitcoin, which contributes to the growth of interest in new cryptocurrencies. Profitability and expediency of production is higher than most other algorithms. Less heating of the graphics card and processor than when mining on other algorithms.

5. Benefits Overall

Almost zero transaction cost

Eliminate middle-man

Eliminate corruption

Lightning fast transactions

6. Goals

Our vision is to enable the non-governmental charity organizations attain their goals by reaching out directly to millions of children and peoples affected by natural disasters around the globe regardless of race, gender, social status, or geographical location. Providing them with basic needs; clean water, foods, drugs, clean environment, education, and skill learning. We are aiming to develop community driven, de-centralized service for everyone.



Simply put, we are providing value to contributors and investors alike; also offering your knowledge to the community.

7. Coin details and overall SpesCoins Allocations

Name: SpesCoin

Ticker: **SPES**

Algo: Cryptonight

Total supply: 1844674407 SPES over 90+ year's lifespan

Mining: POW / POS (Migrating to POS at some stage)

Block Time: 100 sec

Block Reward: 49.4778 SPES

Premine: 10% SPES

Below is our 10% premine dropdown

10% premine = 184,467,440

7% = 129,127,208 SPES will be allocated to our aim of helping charities as outlined above

2% = 36,893,488 SPES will be allocated for development like but not limited to: Keep up and running Marketing and Social media channels (800 SPES per moderator per week will be paid for the moderators +Dev), Website development, Exchange listing, GUI Wallet development, Block explorer, Seed-Nodes, etc.

0.5% = 9,223,372 SPES will be allocated to Airdrop's, Bounty campaigns, etc....

0.5% = 9,223,372 Not decided, it will be decide by the SPES community.

8. Roadmap

FEB 18 Launching the blockchain.

- ✓ Create wallet CLI for Linux, MacOS and Windows.
- ✓ Park domain www.myspes.org
- ✓ Launching the main pool <http://pool.myspes.org>
- ✓ Create main communication and support channel on Discord.
- ✓ Create SpesCoin social media accounts.
- ✓ Work with the community to develop SpesCoin logo.
- ✓ Lunning 2 bounty campaigns (Facebook and Twitter)

MARCH 18

- ✓ Start to develop and publish SpesCoin website : www.myspes.org
- ✓ Get @asm on-board as JAVA developer
- ✓ Developing SpesCoin wallet GUI
- ✓ Launching Loyalty bounty dedicated to the loyal miners
- ✓ Release of GUI wallet (BETA version for testing)

- ✓ Developing Faucet

APRIL 18

- ✓ Release SpesCoin wallet GUI
- ✓ Make the Faucet public available
- ✓ Marketing and bounty's
- ✓ **Listing SpesCoin on one of the exchange?**

MAY 18

- ✓ Start donate to charities
- ✓ Marketing and bounty's
- ❖ "If needed we will have to fork in order to avoid ASICS devices"

Q3-Q4 2018

- ✓ Design and start to develop the mobile app, the mobile app should have push notification in real time about the disasters across the globe when those occurs, as well it will have access to a charity list where the user will be free to donate if desired and a mining option will be integrated.
- ✓ Marketing and bounty's
- ✓ Keep donating from the pre-mine coins where necessary.
- ✓ Ask and vote with the community about the 0.5% of SpesCoins from the pre-mine (mainly will be to support particular cases around the globe).

Q1 2019

Release of the mobile app and STAY TUNED!!!

9. About SpesCoin and the Team

Who we are...

We are the SpesCoin, the secure and stable digital charity currency of the future; exploring the modern world within cryptocurrency to help non-governmental charities and investors reach their goals through worldwide acceptance of SpesCoin as the only charity coin.

What we do...

SpesCoin was born from the idea of lending a helping hand where help is desperately needed no matter the location. Disasters, natural or man-made, affect a lot of different people from different walks of life. Charities exist and new ones are formed for, when these disasters occur. Most of the time these charities have very little to no funding with people or other organizations who would desperately like to help from different parts of the world but who do not have the means or know-how to send help in the form of funds, funds that can make a difference between life or death.

This is where SpesCoin comes in. By creating an online crypto-currency which people all over the world can purchase or mine specifically for situations like these, it takes care of the

financial implications. SpesCoin currency can be sent almost instantaneously from anywhere in the world to anywhere in the world as a secure online transaction to reach where it is needed. SpesCoin aims to simplify the process of sending funds to these charities.

How we do it...

SpesCoin is based on CryptoNote protocol using CryptoNight algorithm.

CryptoNote is the cutting edge of cryptographic currencies.

[Learn more](#) about CryptoNote technology.

For personal reasons and security the team have decided to stay anonymous.

If you really want to know us please join our main communication Discord channel: <https://discord.gg/TxJtH5F> and we will be more than happy to communicate with you.

10. Legal

DISCLAIMER OF LIABILITY

To the maximum extent permitted by the applicable laws, regulations and rules, SpesCoin, it's developers or contributors shall not be liable (now or in future) for any indirect, special, incidental, consequential or other losses of any kind, in tort, contract or otherwise (including but not limited to loss of revenue, income or profits, and loss of use or data), arising out of or in connection with any acceptance of or reliance on this Whitepaper or any part thereof by you. This document does not constitute or form part of and should not be construed as an offer to sell or issue or the solicitation of an offer to buy or acquire SpesCoins. SpesCoin (hereon in referred to as SpesCoin) recommends that you seek independent professional advice before acting on any information contained in this document or refrain from acting on the basis of information contained in this document. The content does not constitute any form of advice or recommendation by SpesCoin, it's developers or contributors.

At the moment SpesCoins are not a legal form of tender and do not represent money.

Security

The contributor is responsible for implementing reasonable and appropriate measures to secure the wallet or other storage mechanism used to receive and store SpesCoin. In the event the contributor is unable to access their wallet or storage mechanism, they may lose all of their SpesCoins. SpesCoin is not responsible for any security measures relating to the storage and access of SpesCoins and shall not be responsible for recovering any such SpesCoins.

Limitation of Liability

To the fullest extent permitted by applicable law, the Contributor disclaims any right or cause of action against SpesCoin and its developers of any kind in any jurisdiction that would give rise to any damages whatsoever, on the part of SpesCoin and its developers.

To the maximum extent permitted by applicable laws, regulations and rules, SpesCoin shall not be liable for any direct, indirect, special, consequential or other losses of any kind

(including but not limited to a loss in revenue, profits and loss of use or data), arising out of or in connection with SpesCoin platform, systems and storage of SpesCoins.

The limitations set out above will not exclude liability for gross negligence, fraud or intentional or willful misconduct.

Risks

The SpesCoin and the underlying software are still in the early development stage. There is no warranty or assurance that the process of SpesCoins be uninterrupted or error-free and there is a risk that the software may contain defects, weakness, vulnerabilities, or bugs which could cause the loss of contributions and/or SpesCoins.

The regulatory status of distributed ledger technology is unclear or unsettled in many jurisdictions. It is unclear how any jurisdictions may apply current regulation to this type of technology and its applications. It is also unclear how or whether any jurisdictions will implement new legislation relating to distributed ledger technology. Any such changes in legislation or application of law could negatively impact SpesCoin. SpesCoin may cease operation in certain jurisdictions in the event that regulatory actions, changes in law or regulation make it undesirable or illegal for SpesCoin to operate in that Jurisdiction.

The SpesCoin system may require modifications if certain jurisdictions apply existing regulations or introduce new regulations addressing the technology used to create SpesCoins.

There is no guarantee or assurance that you will receive any benefits through the coins you hold. A lack of public interest, funding, and commercial success could lead to the abandonment of the creation and distribution of the SpesCoins.

If the contributor's private key or passwords for their SpesCoin wallet containing SpesCoins are lost or stolen, the SpesCoins will permanently be lost. Any third party that gains access to the Contributors private key may be able to misappropriate the Contributors coins.

The SpesCoin system, the underlying software application, the SpesCoin website (www.spescoin.org) and the SpesCoin main pool platform may be exposed to attacks by hackers or other individuals including, but not limited to malware attacks, denial of service attacks, consensus-based attacks, Sybil attacks, smurfing and spoofing. Any such successful attacks could result in loss of SpesCoins, adversely affecting SpesCoin and our ability to develop the platform and derive usage or functionality from coins. Spescoin will do everything in it's power to prevent such situations from arising.

The SpesCoin platform is still in development stage and will need to go through substantial development work. It may go through significant conceptual, technical and commercial changes before release. As a part of the development, the SpesCoin may require an upgrade. If the contributor decides not to participate in such upgrade, the contributor may no longer be able to use their SpesCoins and any non-upgraded coins may lose their functionality.

SpesCoins contain no governance rights. All decisions involving SpesCoin will be made by SpesCoin acting in its sole and absolute discretion including but not limited to, decisions to discontinue the SpesCoin platform or to sell or liquidate SpesCoin. SpesCoin does not

guarantee that decisions made will not adversely affect the SpesCoin platform and/or the SpesCoins held by contributors.

These Terms and any dispute or claim arising out of or in connection with their subject matter or formation (including non-contractual disputes and claims) shall be governed by and construed in accordance with the laws of Republic of Ireland.

You represent and warrant that you will not use the SpesCoins to finance, or engage in, or otherwise support any unlawful activities.

